

Cementation Americas Acquires Terra Nova Technologies and Expands Its Global Mining Service Offering

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Salt Lake City, Utah – Cementation Americas is pleased to announce the signing of an agreement to acquire 100% of Terra Nova Technologies ("TNT").

Established in 1997 in San Diego, California, TNT subsequently added offices in Boise (Idaho) and Santiago (Chile) that have successfully served their global clientele by delivering approximately 75 projects in more than 15 countries. With this diverse international footprint, TNT has earned a solid reputation for providing quality design, supply and commissioning services for crushing and screening plants, overland conveyors, heap leach systems and mobile stacking systems for waste and dry tailings.

Justin Oleson, President of Cementation Americas, noted "The purchase of TNT fits well within Cementation's strategy to improve our ability to serve clients, both geographically and across the mining value chain. The combining of Cementation and TNT complements both our underground and surface design/build portfolios, and better positions Cementation to support our client's total mining needs."

Regarding the acquisition, Ron Kelly, President of TNT, explains, "The combination of TNT and Cementation is an excellent fit strategically. We share several key customers, and together, we can provide these customers with enhanced value through a single source for products and services. There is also significant potential for TNT and Cementation to grow, expanding into new common markets."

The effective date of this transaction will be on fulfilment of all conditions precedent which is expected to be no earlier than 1 May 2019.

About Cementation Americas:

Cementation Americas is a mining and minerals focused group of companies, delivering both underground and surface solutions for mines and downstream minerals processing facilities worldwide. Cementation Americas specializes in delivering sustainable engineering, procurement, construction, commissioning, operations and maintenance solutions to the mining and minerals industry. Cementation Americas is part of the Murray & Roberts group of companies, which provide comprehensive services to mining and mineral processing clients across six continents.

For more information on Cementation, visit <u>cementation.com</u>

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